

PRESENT

Councillor Rob Turner
Councillor Trevor Sargeant
Councillor Mike Cusato
Ross Cargill (Mid North Coast NSW Business Chamber)
Joy Corben (Port Macquarie-Hastings Education and Skills Forum)
Anthony Thorne (Hastings Construction Industry Association Inc.)
Lisa McPherson (Chambers of Commerce in Port Macquarie & Wauchope)
John Saunders (Camden Haven Chamber of Commerce & Industry)
Haydn Oriti (Port Macquarie Chamber of Commerce)
Jill Follington (Industry Mid North Coast)
Kathy Balodis (Greater Port Macquarie Tourism Association)

Other Attendees:

Craig Swift-McNair (Director Commercial Services & Industry Engagement)

The meeting opened at 8.00am.

01 ACKNOWLEDGEMENT OF COUNTRY

The Acknowledgement of Country was delivered.

02 APOLOGIES

CONSENSUS:

That the apologies received from Councillor Peter Besseling (Mayor), Kelly Lamb (Hastings Business Women's Network) and Dr. Muyesser Durur (Higher Education) be accepted.

03 CONFIRMATION OF MINUTES

CONSENSUS:

That the Minutes of the Economic Development Steering Group Meeting held on 5 June 2013 be confirmed.

04 DISCLOSURES OF INTEREST

There were no disclosures of interest presented.

05 BUSINESS ARISING FROM PREVIOUS MINUTES

CONSENSUS:

That current status of the Business Arising Items be noted.

ITEM 07 - 01.05.2013 - REVIEW OF THE RECOMMENDATIONS FOLLOWING THE ECONOMIC DEVELOPMENT & TOURISM REVIEW:

Recommendations from the 2012 Economic Development & Tourism review be discussed at the 7th August 2013 EDSG meeting.

06 SWOT ANALYSIS

The Economic Development Steering Group commenced discussion and prioritisation of the recently conducted SWOT analysis.

The EDSG have allocated individual priorities to the items listed in the SWOT analysis from the previous meeting.

CONSENSUS:

This information will be collated and discussed at the next EDSG meeting for confirmation on what the priority Strengths, Weaknesses, Opportunities and Threats are for the LGA. This will then further inform the development of the Economic Development Strategy.

07 SUPPLY CHAIN GAP ANALYSIS

The Economic Development Steering Group noted and discussed the Supply Chain Gap Analysis Report.

CONSENSUS:

The information was noted and a further review of this document will take place in the coming weeks with regard to any potential gaps in the local economy. It was noted

that some expert advice may be required to ensure best value is gained from the information contained in the gap analysis.

08 WHAT IS THE VISION FOR ECONOMIC DEVELOPMENT IN THE LOCAL GOVERNMENT AREA

The Economic Development Steering Group commenced discussions on an Economic Development vision for the Local Government Area.

A vision for economic development was discussed at length, with the EDSG breaking out into several groups to give consideration to this. Five versions of the vision were drafted by the various groups that were then discussed at length.

CONSENSUS:

Further work on trying to develop a vision that covers all suggested requirements will continue to be worked on at the next EDSG meeting.

09 WHAT IS ECONOMIC DEVELOPMENT?

The Economic Development Steering Group commenced discussions to define what Economic Development is.

Several definitions of economic development were put forward to the EDSG to give consideration to; noting that we need to determine what economic development is in the context of the new economic development strategy that is being drafted.

CONSENSUS:

That the definition from the World Bank as repeated below was the best and most encompassing definition of economic development:

*Local economic development is a process **that builds up the economic capacity of the local area to improve its economic future and the quality of life for all.***

It is a process by which public, business, government and nongovernment sector partners work collectively to create better conditions for economic growth and employment generation.

Economic development focuses on enhancing competitiveness, increasing sustainable growth and ensuring that growth is inclusive. Economic development encompasses a range of disciplines including physical planning, economics and marketing; it also incorporates many local government and private sector functions including environmental planning, business development, infrastructure provision, real estate development and finance. (The World Bank 2013).

10 TERTIARY EDUCATION PLANNING

CONSENSUS:

That the information contained in the Tertiary Education Planning Report be noted.

11 GENERAL BUSINESS

11.01 Next Meeting:

The next meeting date is Wednesday, 17th July 2013 at 8:00am.

The meeting closed at 10.00am.