

Glasshouse Financial Statements
for the period ending 31 December 2022

Notes	Original Annual Budget		Current Annual Budget		Current Quarter				Year to Date			
	\$	\$	Budget \$	Actual \$	Variance \$	Variance %	Budget \$	Actual \$	Variance \$	Variance %		
Operating												
Operating Income												
Operating Contributions and Grants	0	0	0	0	0		0	0	0			
Venue Hire (including hirer promoters events)	1,243,800	1,243,800	309,325	318,974	9,649	103%	621,906	695,800	73,894	112%		
Performing Arts - Show Income	316,000	316,000	52,895	41,397	(11,498)	78%	157,999	158,773	774	100%		
Gallery - Income	20,300	20,300	5,594	6,104	510	109%	10,152	3,500	(6,652)	34%		
VIC - Income	4,000	4,000	894	299	(596)	33%	2,004	1,026	(978)	51%		
Bar/Café Sales	205,000	205,000	64,119	60,509	(3,611)	94%	102,500	117,546	15,046	115%		
Retail Income	60,900	60,900	16,023	10,094	(5,929)	63%	30,450	17,036	(13,414)	56%		
Rental Income received	0	0	0	0	0		0	0	0			
Sponsorships/Donations/Memberships	55,300	55,300	28,089	19,783	(8,306)	70%	27,648	26,406	(1,242)	96%		
Operating Income Total	1,905,300	1,905,300	476,939	457,159	(19,780)	96%	952,659	1,020,088	67,429	107%		
Operating Expenditure												
Building Operational Expenses	550,051	550,051	132,575	134,310	(1,734)	101%	296,226	290,444	5,782	98%		
Building Maintenance	280,200	280,200	49,047	59,017	(9,970)	120%	175,864	75,625	100,239	43%		
Administration Operational Expenses	64,600	64,600	13,416	6,999	6,417	52%	34,465	23,887	10,578	69%		
Salaries and oncosts	1,655,252	1,655,252	398,753	379,632	19,121	95%	827,630	766,017	61,613	93%		
Community Discount	75,000	75,000	27,527	24,754	2,773	90%	37,500	53,061	(15,561)	141%		
Bar/Café Operations	89,900	89,900	30,522	32,166	(1,644)	105%	44,958	61,608	(16,650)	137%		
Marketing and Promotion	93,400	93,400	19,045	8,811	10,234	46%	46,699	16,338	30,361	35%		
Performing Arts - Show Expenditure	318,500	318,500	80,984	92,667	(11,682)	114%	159,256	164,246	(4,990)	103%		
Gallery Expenditure	227,400	227,400	56,799	38,346	18,453	68%	116,756	104,796	11,960	90%		
Retail Expenditure	4,500	4,500	1,185	492	694	41%	2,246	3,091	(845)	138%		
Venue Hire Costs (including hirer promoters events)	394,857	394,857	100,157	85,248	14,908	85%	197,436	208,363	(10,927)	106%		
Sponsorship/Donations/Memberships Expense	10,200	10,200	2,444	1,783	661	73%	5,100	2,877	2,223	56%		
Council Overheads	488,110	488,110	121,996	122,027	(32)	100%	243,959	244,055	(96)	100%		
Operating Expenditure Total	4,251,970	4,251,970	1,034,449	986,252	48,197	95%	2,188,095	2,014,408	173,687	92%		
Operating Surplus (Deficit)	(2,346,670)	(2,346,670)	(557,510)	(529,093)	28,417	95%	(1,235,436)	(994,320)	241,116	80%		
Interest and Depreciation												
Interest Repayments	257,934	257,934	142,265	142,265	0	100%	142,265	142,265	(0)	100%		
Depreciation	863,200	863,200	222,521	222,521	0	100%	431,598	431,598	0	100%		
Interest and Depreciation Total	1,121,134	1,121,134	364,786	364,786	0	100%	573,863	573,863	(0)	100%		
Total Operating Surplus (Deficit)	(3,467,804)	(3,467,804)	(922,296)	(893,879)	28,417	97%	(1,809,299)	(1,568,184)	241,115	87%		
Capital												
Capital Income												
Capital Contributions and Grants	0	0	0	0	0		0	0	0			
Depreciation	863,200	863,200	222,521	222,521	0	100%	431,598	431,598	0	100%		
Capital Income Total	863,200	863,200	222,521	222,521	0	100%	431,598	431,598	0	100%		
Capital Expenditure												
Acquisition of Assets	66,000	66,000	375	27,840	(27,465)	7424%	33,000	31,468	1,532	95%		
Transfers to Reserves	0	0	0	0	0		0	0	0			
Loan Principal Repayment	2,019,217	2,019,217	0	0	0		998,804	998,804	(0)	100%		
Capital Expenditure Total	2,085,217	2,085,217	375	27,840	(27,465)	7424%	1,031,804	1,030,272	1,532	100%		
Total Capital Surplus (Deficit)	(1,222,017)	(1,222,017)	222,146	194,680	(27,465)	88%	(600,206)	(598,674)	1,532	100%		
Total Cash Position (before funding)	(4,689,821)	(4,689,821)	(700,151)	(699,199)	952	100%	(2,409,505)	(2,166,858)	242,647	90%		
Funded By:-												
Reserves	66,000	66,000	375	27,840	(27,465)	7424%	33,000	31,468	1,532	95%		
Other Funds	0	0	0	0	0		0	0	0			
General Council Revenue	4,623,821	4,623,821	699,776	671,359	28,417	96%	2,376,505	2,135,390	241,115	90%		
Total Cash Funding Sources	4,689,821	4,689,821	700,151	699,199	952	100%	2,409,505	2,166,858	242,647	90%		