

BUDGET VARIATIONS - February 2023

Section	Project	Project Description	Capital/ Operating	Division	Full Year Original Budget	Full Year Current Budget	Actuals to February 2023	New Yearly Proposed Budget - February 2023	Movement	Funding Source	EFFECT ON FUNDING POSITION
Grants & Other Funding											
A new grant funded project for the Pothole Repair program.											
Description: Grant funding from Transport for NSW.											
Transport & Traffic	42354	Fixing Local Roads Pothole Repair Funding	Capital	Community Infrastructure	0	0	118,958	239,658	-239,658	Grant	0
Transport & Traffic	19342	Capital Grants	Capital		-42,431,301	-47,825,697	-5,336,051	-48,065,355	239,658	Grant	0
To recognise new grant received for a fish cleaning table at Seymour Street, Laurieton.											
Description: Grant funding received from Department of Regional NSW.											
Parks & Recreation	42366	Seymour St Fish Cleaning Table	Capital	Community Planning & Environment	0	0	0	25,500	-25,500	Grant	0
Parks & Recreation	19282	Capital Grants	Capital		-4,024,832	-6,145,594	-3,586,581	-6,171,094	25,500	Grant	0
To reverse grant budget for the fish cleaning table at Rocks Ferry Reserve Wauchope.											
Description: Works were carried out in 2021/2022 so reversal of this budget is required in the current year.											
Parks & Recreation	19282	Capital Grants	Capital	Community Planning & Environment	-4,024,832	-6,171,094	-3,586,581	-6,145,594	-25,500	Grant	0
Parks & Recreation	42309	Fish Cleaning Table - Rocks Ferry Reserve, Wauchope	Capital		0	25,500	0	0	25,500	Grant	0
To recognise a new grant for an Electric Vehicle Charger site near Port Macquarie Library.											
Description: Grant funding from Office of Energy and Climate Change.											
Natural Resources	42367	Install Electric Vehicle Charger Site near Port Macquarie Library	Capital	Community Planning & Environment	0	0	0	10,455	-10,455	Grant	0
Natural Resources	19232	Capital Grants	Capital		-456,825	-531,696	0	-542,151	10,455	Grant	0
New grant funding awarded to Council for the Hastings Bulk Water Supply project.											
Description: Grant funding from Department of Planning & Environment.											
Water Supply	29561	Hastings District Bulk Water Supply	Capital	Community Utilities	0	500,000	198,543	950,000	-450,000	Grant	0
Water Supply	19222	Capital Grants	Capital		0	-292,133	-112,500	-742,133	450,000	Grant	0

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To bring to account a new Community Local Infrastructure Recovery Program grant for Footpath Repairs in the Port Macquarie Local Government Area.											
Description: Grant funding from Department of Regional NSW.											
Transport & Traffic	42353	Footpath Repairs in the LGA	Capital	Community Infrastructure	0	0	0	1,000,000	-1,000,000	Grant	0
Transport & Traffic	19342	Capital Grants	Capital		-42,431,301	-48,065,355	-5,336,051	-49,065,355	1,000,000	Grant	0
Adjustment required to remove the grant budget on the Bicentenary project.											
Description: Grant funds have already been spent in a previous year.											
Destination & Cultural Development	19051	Operating Grants	Operating	Community Planning & Environment	0	-20,000	0	0	-20,000	Grant	0
Destination & Cultural Development	42035	Port Macquarie Bicentenary "200 Together"	Operating		0	20,000	0	0	20,000	Grant	0
To recognise grant funding awarded to Council under the Stronger Country Communities Fund for Sporting Infrastructure Upgrades.											
Description: Grant funding from Department of Regional NSW.											
Parks & Recreation	42357	Port Macquarie Regional Stadium Upgrades	Capital	Community Planning & Environment	0	0	0	297,582	-297,582	Grant	0
Parks & Recreation	42358	Oxley Oval Cricket Nets and Hamilton Green Carpark	Capital		0	0	0	190,000	-190,000	Grant	0
Parks & Recreation	40441	Lank Bain Sports Facility Upgrade	Capital		142,893	142,893	0	282,893	-140,000	Grant	0
Parks & Recreation	42361	North Shore Riverside	Capital		0	0	0	7,000	-7,000	Grant	0
Parks & Recreation	19282	Capital Grants	Capital		-4,024,832	-6,145,594	-3,586,581	-6,780,176	634,582	Grant	0
To bring to account a grant received for Stuart Park Lighting Upgrade under the Female Friendly Community Sport Facilities and Lighting Upgrades Program.											
Description: Grant funding from the NSW Office of Sport.											
Parks & Recreation	42374	Stuart Park Field Lighting Upgrade	Capital	Community Planning & Environment	0	0	0	100,000	-100,000	Grant	0
Parks & Recreation	19282	Capital Grants	Capital		-4,024,832	-6,780,176	-3,586,581	-6,880,176	100,000	Grant	0

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Reduction of grant budget for the Weeds Action Program to match actual grant funds received.											
Description: Annual grant funding from the NSW Local Land Services.											
Biosecurity	11560	Operating Grants	Operating	Community Planning & Environment	-122,400	-122,400	-118,640	-118,640	-3,760	Grant	0
Biosecurity	480	Weeds Action Plan	Operating		271,075	271,075	148,293	267,315	3,760	Grant	0
To recognise a variation received for the Illaroo Road Coastal Hazard Protection Options Review and Co-Design grant providing additional funding for this project.											
Description: Additional funding from the Department of Planning, Industry and Environment.											
Natural Resources	41928	Development of Coastal Management Program for Lake Cathie	Operating	Community Planning & Environment	0	0	64,107	31,954	-31,954	Grant	0
Natural Resources	19231	Operating Grants	Operating		-133,333	-793,487	-555,347	-825,441	31,954	Grant	0
To bring to account new grant funding under the Fixing Local Roads Round 4 program for Pacific Drive Port Macquarie.											
Description: Grant funding from Transport for NSW.											
Transport & Traffic	42373	Pacific Drive, Port Macquarie	Capital	Community Infrastructure	0	0	0	60,000	-60,000	Grant	0
Transport & Traffic	19342	Capital Grants	Capital		-42,431,301	-49,065,355	-5,336,051	-49,125,355	60,000	Grant	0
Grant funding awarded to Council for the Camden Haven Flood Study Update and Extension project.											
Description: Funding from the Department of Planning and Environment.											
Natural Resources	42369	Camden Haven Flood Study Update	Operating	Community Planning & Environment	0	0	0	70,000	-70,000	Grant	0
Natural Resources	19231	Operating Grants	Operating		-133,333	-825,441	-555,347	-895,441	70,000	Grant	0
To reverse grant funding for the Hastings River Flood Study.											
Description: The grant funding for the project was finalised in a previous year. This project is now fully funded by Council.											
Natural Resources	19231	Operating Grants	Operating	Community Planning & Environment	-133,333	-895,441	-555,347	-832,108	-63,333	Grant	0
Natural Resources	42278	Hastings River Flood Study	Operating		95,000	95,000	0	31,667	63,333	Grant	0
Total Grants & Other Funding									2,509,556		0

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Reserve Movements											
Finalisation of the Airport Terminal Sewer Rising Main project.											
Description: Unspent funds to be returned to the Sewer Reserve											
Sewerage Services	19219	Reserve Funding	Capital	Community Utilities	-16,159,400	-21,892,917	0	-21,772,980	-119,937	Reserve	0
Sewerage Services	39626	Airport Terminal Sewer Rising Main	Capital		0	119,937	0	0	119,937	Reserve	0
Total Reserve Movements									119,937		0
Movement between Projects											
Transfer of funds between grant projects to align budgets with the funding agreement.											
Parks & Recreation	42313	Vince Inmons Accessible Grandstand	Capital	Community Planning & Environment	0	0	0	200,000	-200,000	Grant	0
Transport & Traffic	42292	Oxley Highway Shared Path	Capital		633,236	633,236	13,861	433,236	200,000	Grant	0
Transfer of funds between projects - Accounting entry only.											
Parks & Recreation	40100	Sporting Grants Programme	Operating	Community Planning & Environment	0	0	55,885	67,769	-67,769	Revenue	-67,769
Aquatic Facilities	446	Kendall Pool	Operating		313,676	248,054	123,324	214,449	33,605	Revenue	33,605
Aquatic Facilities	448	Laurieton Pool	Operating		313,676	239,500	119,070	207,055	32,445	Revenue	32,445
Aquatic Facilities	453	Port Macquarie Pool	Operating		0	239,500	119,070	237,781	1,719	Revenue	1,719
Transfer of funds between linked projects - Accounting entry only.											
Parks & Recreation	486	Area A Parks & Gardens	Operating	Community Planning & Environment	1,697,800	1,697,800	1,320,947	2,197,800	-500,000	Reserve	0
Parks & Recreation	487	Area B Parks & Gardens	Operating		1,206,183	1,206,183	1,061,674	1,706,183	-500,000	Reserve	0
Parks & Recreation	40449	Parks Maintenance	Operating		1,000,000	1,000,000	0	0	1,000,000	Reserve	0

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Transfer of funds between projects - Accounting entry only.											
Natural Resources	42367	Install Electric Vehicle Charger Site near Port Macquarie Library	Capital	Community Planning & Environment	0	10,455	0	20,455	-10,000	Grant/Revenue	-10,000
Sustainability	557	Sustainability Projects	Operating		157,384	157,384	78,401	147,384	10,000	Revenue	10,000
Transfer of funds between linked projects - Accounting entry only.											
Destination & Cultural Development	42111	Artwalk	Operating	Community Planning & Environment	0	41,001	9,764	122,201	-81,200	Revenue	-81,200
Destination & Cultural Development	42093	Artwalk Delivery	Operating		81,200	81,200	0	0	81,200	Revenue	81,200
Transfer of funds to grant funded graffiti project.											
Community Inclusion	42321	Port Macquarie Graffiti Mural Art Project	Operating	Community Planning & Environment	0	90,000	0	105,000	-15,000	Grant/Revenue	-15,000
Community Inclusion	408	Place Facilitators	Operating		15,000	15,000	1,342	5,000	10,000	Revenue	10,000
Community Inclusion	414	Volunteers	Operating		25,500	25,500	11,044	20,500	5,000	Revenue	5,000
Transfer of funds between linked projects - Accounting entry only.											
Sewerage Services	30188	Kew/Kendall SPS # 1 Upgrade & Associated Works	Capital	Community Utilities	0	3,858	2,203	1,103,858	-1,100,000	Reserve	0
Sewerage Services	30183	Developer Delivered Works - Kew/ Kendall SPS # 1 & Associated Works	Capital		1,100,000	1,100,000	0	0	1,100,000	Reserve	0
Total Movements between Projects									2,473,969		0
Budget Variation Requests - Approved by Executive											
A Budget Variance Request has been approved by Executive for the Heat Pump Replacement at The Glasshouse.											
Description:		The heat pump system that provides hot water heating and de-humidification for the entire Glasshouse building is 14 years old and need to be replaced.									
Glasshouse Back of House	41101	The Glasshouse Equipment Purchase	Capital	Business & Performance	56,000	46,000	31,093	476,500	-430,500	Reserve	0
Glasshouse Back of House	19090	Reserve Funding	Capital		-66,000	-66,000	0	-496,500	430,500	Reserve	0

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A Budget Variance Request has been approved by Executive for Hastings River Flood Study.											
Description:		Funding has been sourced from Reserves for the additional budget required to carry out the flood study.									
Natural Resources	42278	Hastings River Flood Study	Operating	Community Planning & Environment	95,000	31,667	0	130,000	-98,333	Reserve	0
Drainage	41319	Panorama Drive Stormwater Remediation	Capital		217,000	306,915	3,613	208,582	98,333	Reserve	0
A Budget Variance Request has been approved by Executive for the Camden Haven Flood Study Update project.											
Description:		Council's contribution to this grant funded project.									
Natural Resources	42369	Camden Haven Flood Study Update	Operating	Community Planning & Environment	0	70,000	0	100,000	-30,000	Reserve	0
Drainage	41319	Panorama Drive Stormwater Remediation	Capital		217,000	208,582	3,613	178,582	30,000	Reserve	0
Total Budget Variations Approved by Executive									558,833		0
ORGANISATIONAL TOTAL - THIS REVIEW									5,662,295		0
FORECAST FOR FINANCIAL YEAR ENDED 30 JUNE 2023											
		Original Budget as at 1 July 2022		Balanced							0
		<u>Plus: Adjustments</u>									
		July Review		Shortfall							-102,411
		August Review		Balanced							0
		September Review		Surplus							136,452
		October Review		Balanced							0
		November Review		Shortfall							-7,000
		January Review		Balanced							0
		February Review		Balanced							0
		FORECAST FOR 30 JUNE 2023		Surplus							27,041
Notes:	1	The result shown above is the general fund result. All surpluses/deficits in the water, sewerage and waste funds are transferred to/from reserves.									
	2	Reserve are internal restrictions that hold funds for a specific purpose, e.g. The airport has its own reserve and all income and expenditure relating to the airport is credited/debited to that reserve.									
	3	Council projects are funded from a variety of funding sources. Below is a definition of the various types of funding that are used to fund projects.									
		<i>Revenue - All funds that are generated through rates, annual charges, fees and charges, interest etc. These funds are untied and can be expended on any project that Council considers appropriate.</i>									
		<i>Grants - Government grants can either be monetary or otherwise and may be tied or untied. Tied grants are required to be used for a specific purpose such as the construction of a road. Untied grants may be applied for any purpose council considers appropriate.</i>									
		<i>Contributions - Contributions are non-reciprocal transfers to Council in the sense that Council is not required to give value in exchange for the contributions directly to the contributor. Examples are contributions given by ratepayers towards capital works in their vicinity.</i>									

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		<i>Reserves - Reserves are internal restrictions held for a specific purpose, e.g. The airport has its own reserve and all income and expenditure relating to the airport is credited/debited to that reserve.</i>									
		<i>S7.11 and S64 Contributions - Section 7.11 of the NSW Environmental and Planning Act (1979) and section 64 of the Local Government Act (1993) provides NSW local government with a formal legal framework for levying developers for the provision of infrastructure, services and amenities - known as developer contributions.</i>									
	4	<i>Some projects are funded by multiple funding sources, e.g. a capital project may be funded by s7.11 funds, grants and revenue. The effect on capital column will only show the revenue funding adjustment as the other types of funding will have an income line budget adjustment shown in the report.</i>									